

JOBS REPORT

JANUARY 2023



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JOBS

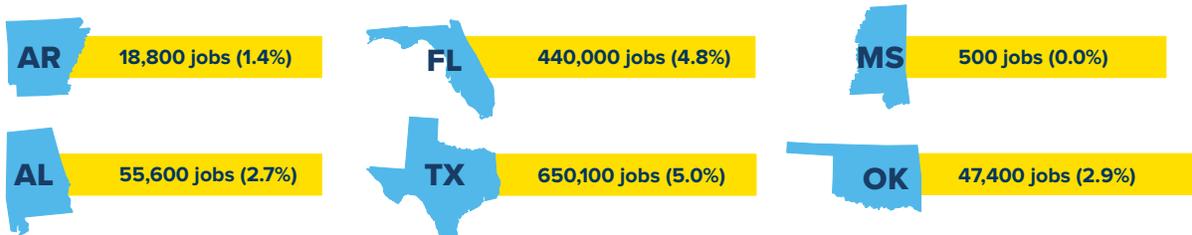
From Dec 2021 to Dec 2022
Louisiana **GAINED** a net of
46,200 jobs.

Louisiana added
+2.4% more jobs
over the last
year, ranking
32nd nationwide



Source: Charts related to the latest "State Employment and Unemployment" news release. <https://www.bls.gov/charts/state-employment-and-unemployment/state-unemployment-rates-map.htm>

Louisiana compared to our neighbors:



Source: Charts related to the latest "State Employment and Unemployment" news release. <https://www.bls.gov/charts/state-employment-and-unemployment/state-unemployment-rates-map.htm>

GROSS DOMESTIC PRODUCT

Louisiana's GDP grew **2.5%** on an annual
basis in the third quarter of 2022. This
ranked **23rd from the top**.

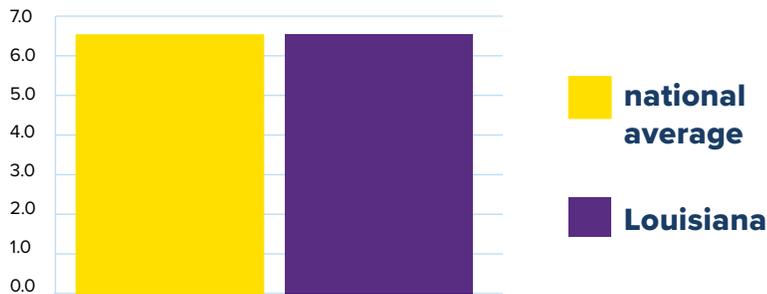
Source: Gross Domestic Product by State and Personal Income by State. <https://www.bea.gov/news/2022/gross-domestic-product-state-and-personal-income-state-3rd-quarter-2022>





PERSONAL INCOME

Net earnings (wage growth) rose by **6.5%** on an annual basis in the third quarter of 2022.



Source: Gross Domestic Product by State and Personal Income by State. <https://www.bea.gov/news/2022/gross-domestic-product-state-and-personal-income-state-3rd-quarter-2022>

POPULATION



From 2021 to 2022,

Louisiana lost **36,857 (-0.8%)** residents, ranking **3rd worst** percent decline in the country.

Source: Growth in U.S. Population Shows Early Indication of Recovery Amid COVID-19 Pandemic. <https://www.census.gov/newsroom/press-releases/2022/2022-population-estimates.html>

NATIONAL RANKINGS

32nd

in net job gains

from December 2021 to December 2022
per the Bureau of Labor Statistics

48th

in percent decline in Louisiana's population

from 2021 to 2022 per the Census Bureau

23rd

in economic growth

in the third quarter of 2022
per the Bureau of Economic Analysis

47th

in personal income growth

in the third quarter of 2022
per the Bureau of Economic Analysis



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