

JOBS REPORT

APRIL 2023



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JOBS

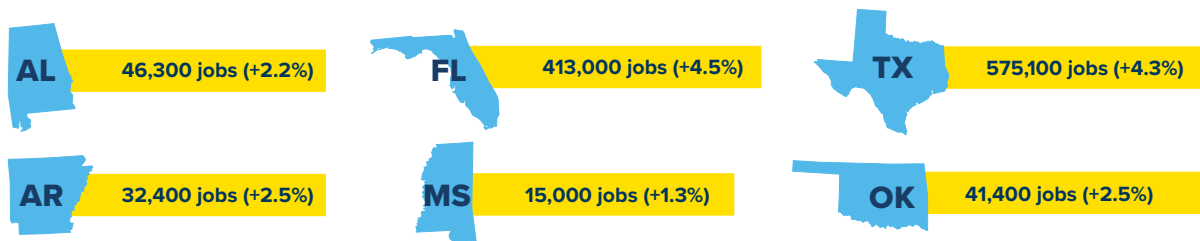
From March 2022 to March 2023 Louisiana **GAINED** a net of 40,200 jobs.

Louisiana added +2.1% more jobs over the last year, ranking **32nd nationwide**



Source: Charts related to the latest "State Employment and Unemployment" news release. <https://www.bls.gov/charts/state-employment-and-unemployment/state-unemployment-rates-map.htm#>

Louisiana compared to our neighbors:



Source: Charts related to the latest "State Employment and Unemployment" news release. https://www.bls.gov/web/laus/statewide_otm_oty_change.htm

GROSS DOMESTIC PRODUCT

Louisiana's GDP fell by 1.8% on an annual basis in the fourth quarter of 2022. This ranked **49th—second to last.**

Source: Source: Gross Domestic Product by State and Personal Income by State. <https://www.bea.gov/sites/default/files/2023-03/stgdppi4q22-a2022.pdf>





PERSONAL INCOME

Personal income growth was stagnant at **0%** in 2022, falling after inflation.



Source: Gross Domestic Product by State and Personal Income by State. <https://www.bea.gov/sites/default/files/2023-03/stgdppi4q22-a2022.pdf>



POPULATION



From 2021 to 2022,

Louisiana lost **36,857 (-0.8%)** residents, ranking **3rd worst** percent decline in the country.

Source: Growth in U.S. Population Shows Early Indication of Recovery Amid COVID-19 Pandemic. <https://www.census.gov/newsroom/press-releases/2022/2022-population-estimates.html>

NATIONAL RANKINGS

32nd

in net job gains

from March 2022 to March 2023
per the Bureau of Labor Statistics

48th

for Louisiana's population growth

from 2021 to 2022 per the Census Bureau

49th

in economic growth

in 2022
per the Bureau of Economic Analysis

50th

in personal income growth

in 2022
per the Bureau of Economic Analysis



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